

August 9, 2024

Company SIIX Corporation
 Representative Koji Yanase, COO & President
 (Tricker code: 7613, Prime Market of the Tokyo Stock Exchange)

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Announcement of establishment of a sales subsidiary in India

SIIX Corporation hereby announces as described below that we decided to establish a sales subsidiary in Bengaluru, India at a meeting of the Board of Directors held on August 9, 2024.

1. Background and purpose of establishment

India, which has made remarkable development as an economic superpower in recent years and has established a solid position in the global market, especially in the IT industry, has maintained stable economic growth, supported by a favorable international economic environment.

India is also a region with strong demand in the manufacturing industry, backed by the current administration's promotion of attracting direct investment. In our mid-term management plan, we have set the development of new areas as one of the goals of our activities. We have established a sales subsidiary in India, our first base in the country, and will focus on further business expansion by collaborating with manufacturing and technology partners in the country to develop a broad customer base.

2. Outline of the subsidiary to be established

(1) Trade Name	SIIX India Pvt. Ltd. (tentative)	
(2) Location	Bengaluru, Karnataka, Republic of India	
(3) Representative	TBC	
(4) Established	November 2024 (plan)	
(5) Capital	US\$1.6 million (approx. 250 million yen) SIIX Singapore 100% (plan)	
(6) Major Business	Sales and distribution of electronic components, electronic equipment, etc.	
(7) Relationship with SIIX	<u>Capital</u>	There is no capital relationship between SIIX and SIIX India. In addition, there is no capital relationship between the related parties and affiliated companies of SIIX and those of SIIX India or its affiliated companies.
	<u>Personnel</u>	There is no personnel relationship between SIIX and SIIX India. In addition, there is no personnel relationship between the related parties and affiliated companies of SIIX and those of SIIX India or its affiliated companies.
	<u>Business</u>	There is no business relationship between SIIX and SIIX India. In addition, there is no business relationship between the related parties and affiliated companies of SIIX and those of SIIX India or its affiliated companies.



3. Schedule

Resolution of Board of Directors: August 9, 2024
Establishment: November 2024 (plan)
Start of the operation: January 2025 (plan)

4. Impact on our financial forecast

We believe the impact on the consolidated business results for the current fiscal year will be negligible.